

United States Department of Agriculture National Agricultural Statistics Service

NASS COUNTS

Cash Rents

August 12, 2008

Cooperating with Ohio Department of Agriculture
P.O. Box 686, Reynoldsburg, Ohio 43068
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2008 Cropland Cash Rents Up 13 Percent

Nationally, cash rents per acre paid to landlords for cropland rose \$11.00 (13 percent) for the 2008 crop and grazing year. Cropland cash rents paid in 2008 averaged \$96.00 per acre, compared with \$85.00 per acre for 2007. The increases in cropland and pasture land rental rates are the result of producers receiving strong commodity prices.

Cropland cash rents reported in 2008 increased in all regions. The Delta region had the highest percentage increase for cropland, 21 percent above 2007. Cropland cash rents increased \$14.00 per acre to \$140.00 in the Corn Belt region and \$6.00 per acre to \$64.00 in the Northern Plains region. The Corn Belt and Northern Plains regions account for slightly more than one half of cash rented cropland acreage in the U.S.

The major corn and soybean producing States of Illinois, Indiana, and Iowa experienced increases of 13, 13, and 18, percent respectively, for cropland cash rents. Illinois, Indiana, and Iowa cropland cash rents averaged \$160.00, \$135.00, and \$165.00 per acre, respectively.

Cropland Rented for Cash: Average Cash Rent Per Acre, by Region & State 2004-08

Region & State	2004	2005	2006	2007	2008			
	Dollars							
Lake States								
Michigan	62.00	62.00	65.00	73.00	80.00			
Minnesota	83.50	86.50	88.00	94.00	109.00			
Wisconsin	70.00	70.00	71.00	72.00	85.00			
Corn Belt								
Illinois	126.00	129.00	132.00	141.00	160.00			
Indiana	107.00	109.00	111.00	120.00	135.00			
Iowa	126.00	131.00	133.00	140.00	165.00			
Missouri								
Non-irrigated:	76.00	79.00	79.00	79.00	85.00			
Ohio	80.00	82.00	86.00	91.00	103.00			

Cropland and Pasture Rented for Cash: Average Cash Rent per Acre, by Region, ¹ 2007-08

Region	Cropland		Pasture				
	2007	2008	2007	2008			
	Dollars						
Northeast	48.00	51.00	31.00	31.50			
Lake States	85.00	98.00	30.00	33.00			
Corn Belt	126.00	140.00	31.50	36.00			
Northern Plains	58.00	64.00	14.00	14.00			
Appalachian	58.00	58.00	22.30	23.00			
Southeast	50.00	57.00	22.30	22.00			
Delta States	72.50	88.00	19.50	28.00			
Southern Plains	29.50	34.00	8.80	9.10			
Mountain	78.00	86.00	6.20	6.50			
Pacific	210.00	230.00	17.30	18.00			
48 States ²	85.00	96.00	12.00	13.00			

1/ Northeast(CT, DE, ME, MD, MA, NH, NJ, NY, PA, RI, VT), Lake States(MI, MN, WI), Corn Belt(IL, IN, IA, MO, OH), Northern Plains(KS, NE, ND, SD), Appalachian(KY, NC, TN, VA, WV), Southeast(AL, FL, GA, SC), Delta States(AR, LA, MS), Southern Plains(OK, TX), Mountain(AZ, CO, ID, MT, NV, NM, UT, WY), Pacific(CA, OR, WA). 2/ Excludes Alaska and Hawaii.

2008 Pasture Rents Increased 8.3 Percent

Nationally pasture cash rents averaged \$13.00 per acre, \$1.00 higher than 2007. The Northern Plains, Southern Plains, and Mountain region account for nearly 85 percent of the cash rented pasture acreage in the U.S. While pasture rent in the Northern Plains remained unchanged from the previous year, rents in the Southern Plains and Mountain regions both increased by 30 cents. The cash rent paid for pasture in the Corn Belt region increased \$4.50 to \$36.00 per acre, which is the highest cash rent paid for pasture in the U.S.

Pasture Rented for Cash: Average Cash Rent Per Acre, by Region & State 2004-08

Region & State	2004	2005	2006	2007	2008
Lake States					
Minnesota	19.50	20.50	19.00	19.00	21.00
Wisconsin	37.00	38.00	38.00	40.00	43.00
Corn Belt					
Illinois	34.00	34.50	34.00	35.00	40.00
Iowa	32.50	36.00	38.00	39.00	42.00
Missouri	26.00	27.00	26.00	26.00	29.00

Address Service Requested

Ohio Field Office P.O.Box 686 Reynoldsburg, OH 43068

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